

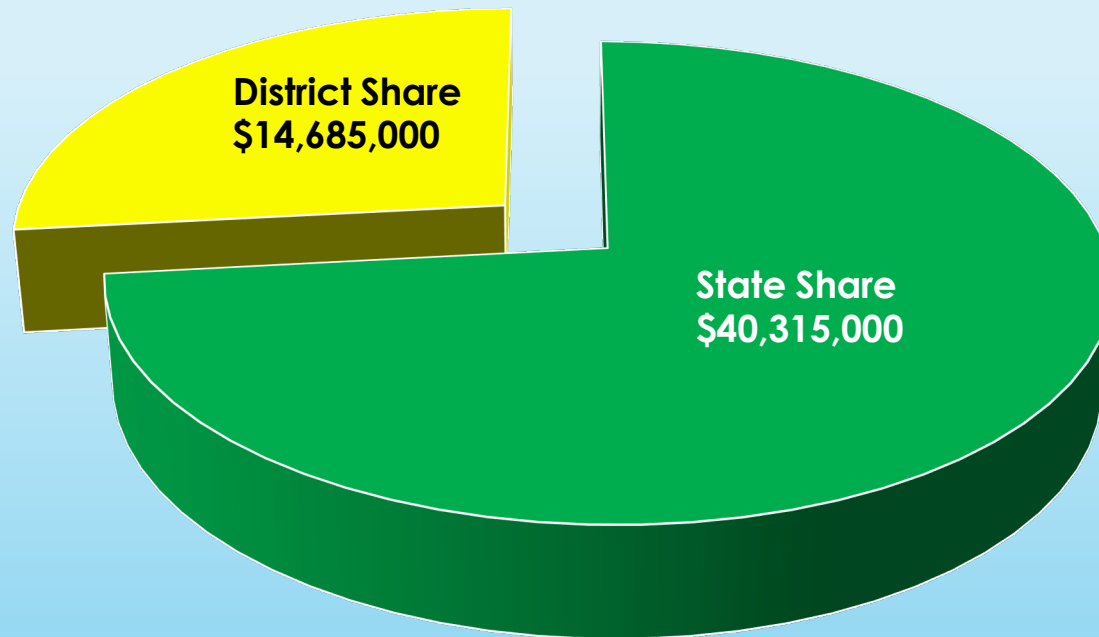


BOARD OF EDUCATION MEETING
JANUARY 29, 2024

Costs and Impacts of Bond 2024 Plan

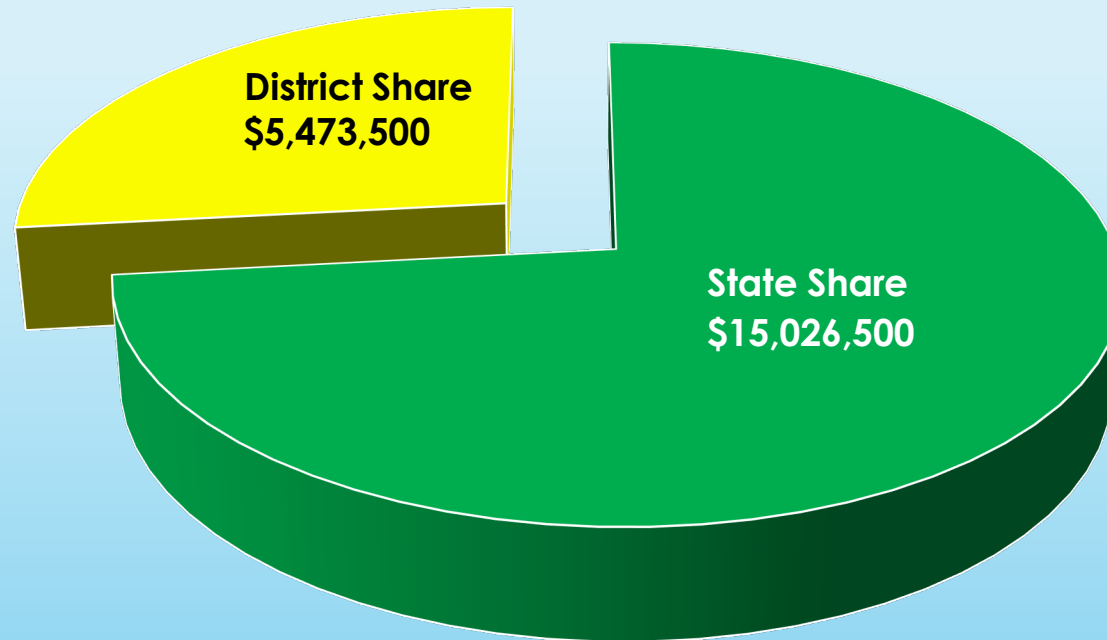
Air Filtration & Climate Control Enhancements in Classrooms (New Unit Ventilators)

Estimated Total Cost: \$55,000,000



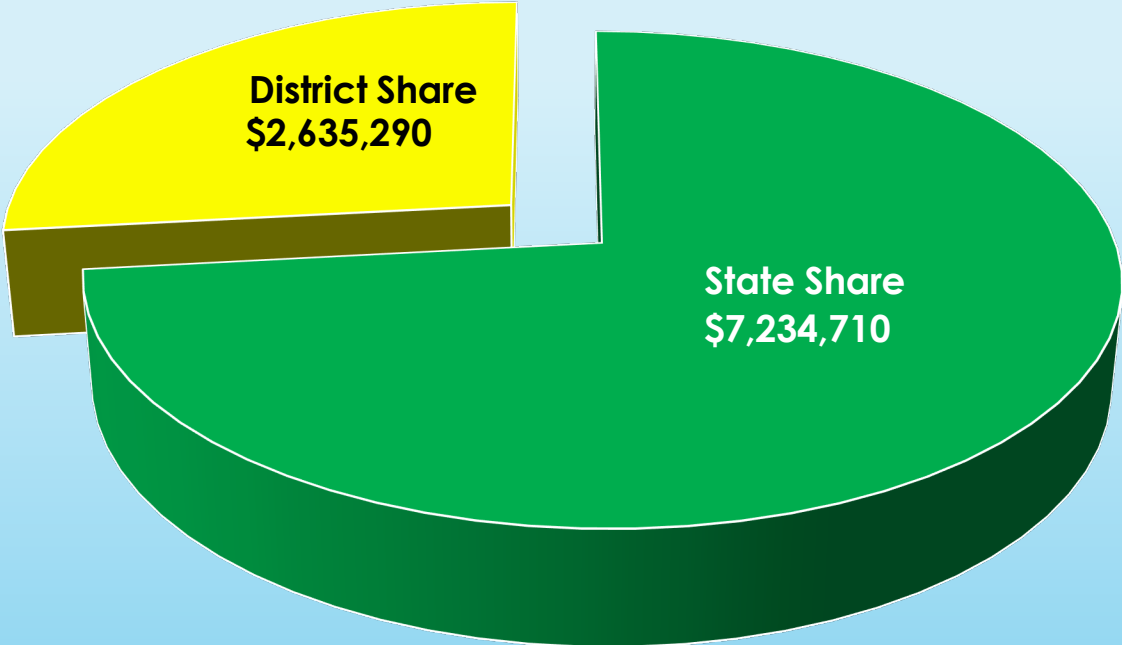
HVAC Improvements in Cafeterias and Gymnasiums Utilizing Rooftop Units

Estimated Total Cost \$20,500,000



Upgrades to PMHS Athletic Facility and Audio/Visual at Secondary Schools

Estimated Total Cost \$9,870,000



Estimated Debt Service & Tax Impact Analysis

	Debt	2026 Bonds	2027 Bonds	2028 Bonds	Total
	Service	\$ 35,000,000	\$ 25,000,000	\$ 25,370,000	New Debt
	Requirements	Total Debt	Total Debt	Total Debt	Service to be
<u>FYE June 30:</u>	<u>Post Bonds</u>	<u>Service</u>	<u>Service</u>	<u>Service</u>	<u>Issued</u>
2024	9,595,150				0
2025	9,632,513				0
2026	9,672,575				0
2027	9,250,000	1,575,000			1,575,000
2028	6,022,750	3,260,000	1,125,000		4,385,000
2029		3,259,175	2,325,000	2,361,650	7,945,825
2030		3,259,975	2,326,000	2,361,750	7,947,725
2031		3,257,175	2,329,525	2,364,375	7,951,075
2032		3,260,775	2,330,350	2,364,300	7,955,425
2033		3,260,325	2,328,475	2,361,525	7,950,325
2034		3,255,825	2,328,900	2,361,050	7,945,775
2035		3,257,275	2,326,400	2,362,650	7,946,325
2036		3,259,225	2,325,975	2,361,100	7,946,300
2037		3,261,450	2,327,400	2,361,400	7,950,250
2038		3,258,725	2,330,450	2,363,325	7,952,500
2039		3,256,050	2,329,900	2,361,650	7,947,600
2040		3,258,200	2,325,750	2,361,375	7,945,325
2041		3,259,725	2,328,000	2,362,275	7,950,000
2042		3,260,400	2,326,200	2,364,125	7,950,725
2043			2,330,350	2,361,700	4,692,050



Estimated Debt Service & Tax Impact Analysis

Fiscal Year	Notes	A Budgeted Debt Service Amount	B Debt Service Amount for Current Bonded Debt (Principal and Interest)	C Projected Debt Service Including Proposed Bond Projects (Principal and Interest)	B + C = D Total Projected Debt Service Payments	A-D=E Proposed Debt Service Impact to General Fund Budget	F Projected Impact to Taxpayers per \$1,000 of Assessed Value	F Effect on \$2,800 Assessment	F Effect on \$3,000 Assessment	F Effect on \$3,200 Assessment
2023-2024		\$ 9,595,150	\$ 9,595,150	\$ -	\$ 9,595,150		\$0.00	\$0.00	\$0.00	\$0.00
2024-2025		\$ 9,632,513	\$ 9,632,513	\$ -	\$ 9,632,513	\$ 37,363	\$0.86	\$2.41	\$2.58	\$2.75
2025-2026		\$ 9,672,575	\$ 9,672,575	\$ -	\$ 9,672,575	\$ 40,062	\$0.92	\$2.58	\$2.76	\$2.95
2026-2027	Issue \$35 million dollar bond, pay interest only	\$ 10,825,000	\$ 9,250,000	\$ 1,575,000	\$ 10,825,000	\$ 1,152,425	\$26.51	\$74.23	\$79.53	\$84.83
2027-2028	Issue \$25 million dollar bond Interest Only 1st year	\$ 10,825,000	\$ 6,022,750	\$ 4,385,000	\$ 10,407,750	\$ -	\$0.00	\$0.00	\$0.00	\$0.00
2028-2029	Issue \$25 million dollar bond	\$ 10,407,750	\$ -	\$ 7,945,825	\$ 7,945,825	\$ (417,250)	(\$9.60)	(\$26.87)	(\$28.79)	(\$30.71)
2029-2030		\$ 7,947,725	\$ -	\$ 7,947,725	\$ 7,947,725	\$ (2,460,025)	(\$56.59)	(\$158.45)	(\$169.76)	(\$181.08)
2030-2031		\$ 7,951,075	\$ -	\$ 7,951,075	\$ 7,951,075	\$ 3,350	\$0.08	\$0.22	\$0.23	\$0.25
2031-2032		\$ 7,955,425	\$ -	\$ 7,955,425	\$ 7,955,425	\$ 4,350	\$0.10	\$0.28	\$0.30	\$0.32
2032-2033		\$ 7,950,325	\$ -	\$ 7,950,325	\$ 7,950,325	\$ (5,100)	(\$0.12)	(\$0.33)	(\$0.35)	(\$0.38)
2033-2034		\$ 7,945,775	\$ -	\$ 7,945,775	\$ 7,945,775	\$ (4,550)	(\$0.10)	(\$0.29)	(\$0.31)	(\$0.33)
2034-2035		\$ 7,946,325	\$ -	\$ 7,946,325	\$ 7,946,325	\$ 550	\$0.01	\$0.04	\$0.04	\$0.04
2035-2036		\$ 7,946,300	\$ -	\$ 7,946,300	\$ 7,946,300	\$ (25)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)
2036-2037		\$ 7,950,250	\$ -	\$ 7,950,250	\$ 7,950,250	\$ 3,950	\$0.09	\$0.25	\$0.27	\$0.29
2037-2038		\$ 7,952,500	\$ -	\$ 7,952,500	\$ 7,952,500	\$ 2,250	\$0.05	\$0.14	\$0.16	\$0.17
2038-2039		\$ 7,947,600	\$ -	\$ 7,947,600	\$ 7,947,600	\$ (4,900)	(\$0.11)	(\$0.32)	(\$0.34)	(\$0.36)
2039-2040		\$ 7,945,325	\$ -	\$ 7,945,325	\$ 7,945,325	\$ (2,275)	(\$0.05)	(\$0.15)	(\$0.16)	(\$0.17)
2040-2041		\$ 7,950,000	\$ -	\$ 7,950,000	\$ 7,950,000	\$ 4,675	\$0.11	\$0.30	\$0.32	\$0.34
2041-2042		\$ 7,950,725	\$ -	\$ 7,950,725	\$ 7,950,725	\$ 725	\$0.02	\$0.05	\$0.05	\$0.05
2042-2043		\$ 4,692,050	\$ -	\$ 4,692,050	\$ 4,692,050	\$ (3,258,675)	(\$74.96)	(\$209.89)	(\$224.88)	(\$239.87)
2043-2044		\$ -	\$ -	\$ -	\$ -	\$ (4,692,050)	(\$107.93)	(\$302.21)	(\$323.80)	(\$345.38)

Note: Assessed Value is based on your property tax bill not your home value

