

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
Audit Committee Meeting Minutes
October 5, 2020

MEMBERS OF THE COMMITTEE PRESENT: Thomas Donofrio, Manny Felouzis, Marc Negrin, Richard Petersen

MEMBERS OF THE COMMITTEE ABSENT: Philip Reyling

MEMBERS OF THE DISTRICT PRESENT: Adriane Brower, Nicole Ciminiello, Frank Mazzie

MEMBERS OF THE DISTRICT ABSENT: Doreen Lamm

MEMBERS OF THE PUBLIC PRESENT: Alexandria Battaglia, Brendan Nelson

1. Opening

- The meeting opened at 6:00 p.m. in the Administrative Center;

2. Presentation of Financial Reports for the Fiscal Year Ending June 30, 2020 by External Auditors, R.S. Abrams

- Alexandria Battaglia and Brendan Nelson from the District's external auditing firm R.S. Abrams, reviewed the important aspects of the District's financial statements.
- During their review of the and Extraclassroom Activity Fund (ECAAF) Report they noted that not only were there no issues, that it was "unusual for a school district to be absent of any notable concerns". This is a strong testament to the quality of the work being done by Carol Grimm, the District's Central Treasurer in charge of the ECAF.
- The Audit Committee unanimously voted to accept the financials and the final report will be presented to the Board of Education at the October 19, 2020 meeting. Pending Board approval, the report will be uploaded to the NYSED portal.
- They also reviewed the Management and Governance Letters which detail significant audit matters, including any difficulties encountered in performing the audit, misstatements, or disagreements with management. Once again, there were no management comments noted on this year's report.
- All reports and letters will be provided to the Board of Education in bound hard copies as well as sent via e-mail.
- Brendan will send the Management Representation Letter which is to be placed on district letterhead and signed by Donna and Frank before final reports can be issued by R.S. Abrams.

3. Meeting adjourned at approximately 6:35 pm.