

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT

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R.S. ABRAMS & CO., LLP

Accountants & Consultants for Over 75 years

Robert S. Abrams
(1926-2014)

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Patchogue-Medford Union Free School District

We have audited the accompanying cash basis financial statements of Patchogue-Medford Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2020, and the related note to the financial statements, which collectively comprise the Patchogue-Medford Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

ISLANDIA: 3033 EXPRESS DRIVE NORTH, SUITE 100 • ISLANDIA, NY 11749
WHITE PLAINS: 50 MAIN STREET, SUITE 1000 • WHITE PLAINS, NY 10606
PHONE: (631) 234-4444 • FAX: (631) 234-4234

www.rsabrams.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Patchogue-Medford Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2020, in accordance with the basis of accounting as described in Note 1B.

Basis of Accounting

We draw attention to Note 1B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 5, 2020

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
BUFFALO HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
Class of 2017	\$ 3,680	\$ 23	\$ 2,395	\$ 1,308
Class of 2018	154	1	154	1
Class of 2019	4,992	96	5,085	3
Class of 2020	13,203	25,285	28,934	9,554
Class of 2021	5,117	3,611	4,548	4,180
Class of 2022	2,566	18,321	18,020	2,867
Class of 2023	-	5,638	4,457	1,181
ACES	623	4,390	2,885	2,128
AFJROTC	5,722	2,240	2,585	5,377
Anchor Club	23	1,080	1,072	31
Candlelight	476	3	-	479
Corporate Raider	97	8,236	7,379	954
DECA	687	892	1,275	304
Empwrmnt	119	1	-	120
Equestrian Team	51	-	-	51
Fashion Design	-	1,452	875	577
FBLA	567	264	406	425
French Honor	706	1,054	1,154	606
G.O. Executive	14,845	13,914	13,430	15,329
General Interest	3,413	2,077	2,056	3,434
Hispanic Heritage	143	1,583	773	953
Honor Society	1,028	678	1,355	351
HS Dance Team	1,202	1,447	2,543	106
HS Musical	9,789	24,675	29,907	4,557
Interact	1,032	6	104	934
Intercambio	89	381	220	250
Italian Honor Soc	1,270	8	250	1,028
Key Club	8,568	17,206	15,113	10,661
Leo Club	4	-	-	4
Math Club	334	2	-	336
Model U.N.	1,971	10,557	8,586	3,942
Natl Art Honor	1,289	1,543	1,255	1,577
Natl Hist Honor	399	917	1,084	232
Natl Bus Hon Soc	688	2,054	2,214	528
P.A.C.K.	316	734	657	393
Photo Club	908	6	521	393
VE Genesis	-	2,084	1,552	532
Balance Carried Forward	<u>86,071</u>	<u>152,459</u>	<u>162,844</u>	<u>75,686</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
BUFFALO HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extracurricular Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
Balance Carried Forward	86,071	152,459	162,844	75,686
PMHS Band	880	6,147	4,436	2,591
PMHS Chorus	3,531	26,943	28,244	2,230
PMHS English	4,226	1,666	1,521	4,371
PMHS GSA	44	-	-	44
PMHS Orchestra	565	1,197	1,717	45
Record	33,691	2,025	27,842	7,874
Red Cross	637	58	88	607
Red & Black	802	45	104	743
Robotics Club	8,423	20,195	14,805	13,813
School Store	14,054	8,541	18,073	4,522
Science Club	1,903	201	-	2,104
Social Studies	1,720	4,639	3,300	3,059
Spanish Honor	56	15,036	5,005	10,087
Student Recognition	6,881	10,008	9,235	7,654
Tri Music	11	327	199	139
UNICEF Club	301	2	-	303
Var Cheerleaders	338	6,263	4,000	2,601
Virtual Enterprise	2,774	1,015	3,031	758
Total Buffalo High School	<u>\$ 166,908</u>	<u>\$ 256,767</u>	<u>\$ 284,444</u>	<u>\$ 139,231</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
OREGON MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extracurriculum Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
8th Grade	\$ 27,602	\$ 29,760	\$ 28,108	\$ 29,254
All School Musical	6,294	7,207	2,283	11,218
Band	1,318	8	-	1,326
Boxtops	1,937	12	1,949	-
Oregon G.O.	595	1,129	1,378	346
Natl Jr Hon	1,077	682	647	1,112
Production	7,392	3,277	1,262	9,407
Jr. Robotics	1	-	1	-
7th Gr	7,186	8,258	9,776	5,668
Theatre	2,703	3,571	4,104	2,170
6th Gr	4,773	32	-	4,805
Yearbook	4,041	168	495	3,714
Total Oregon Middle School	<u>\$ 64,919</u>	<u>\$ 54,104</u>	<u>\$ 50,003</u>	<u>\$ 69,020</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SAXTON MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
Library	\$ 1,894	\$ 2,479	\$ 2,741	\$ 1,632
NJHS	1,333	180	424	1,089
SSGO	1,804	1,945	1,822	1,927
School Music	5,046	1,696	4,413	2,329
Stud Recog	9,494	31,960	31,055	10,399
Yearbook	2,513	14	145	2,382
 Total Saxton Middle School	 <u>\$ 22,084</u>	 <u>\$ 38,274</u>	 <u>\$ 40,600</u>	 <u>\$ 19,758</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SOUTH OCEAN MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extraclassesroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
Grade 8	\$ 551	\$ 7	\$ -	\$ 558
Natl Jr Hon	327	1,066	287	1,106
School Play	9,911	1,536	4,043	7,404
Student Council	1,025	5	-	1,030
Student Reg	12,207	42,439	43,460	11,186
Yearbook	303	2	-	305
 Total South Ocean Middle School	 <u>\$ 24,324</u>	 <u>\$ 45,055</u>	 <u>\$ 47,790</u>	 <u>\$ 21,589</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
ELEMENTARY SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2020</u>
Barton	\$ 5,394	\$ 3,053	\$ 4,202	\$ 4,245
Bay	19,505	5,093	4,163	20,435
Canaan	9,400	22,393	13,778	18,015
Eagle	14,443	7,838	9,640	12,641
Medford	10,951	37,806	33,284	15,473
River	2,800	2,210	2,873	2,137
Tremont	6,154	17,791	19,331	4,614
Total Elementary School	<u>\$ 68,647</u>	<u>\$ 96,184</u>	<u>\$ 87,271</u>	<u>\$ 77,560</u>
Total All Schools	<u>\$ 179,974</u>	<u>\$ 490,384</u>	<u>\$ 510,108</u>	<u>\$ 327,158</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 2020**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Patchogue-Medford Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.