

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT

PATCHOGUE, NEW YORK

EXTRACLASSROOM ACTIVITY FUNDS

REPORT ON AUDIT

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Patchogue-Medford Union Free School District
Patchogue, New York

We have audited the accompanying financial statements of Patchogue-Medford Union Free School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2015, and the related note to the financial statements, which collectively comprise the Patchogue-Medford Union Free School District's Extraclassroom Activity Funds basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the Patchogue-Medford Union Free School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2015, in accordance with the basis of accounting as described in Note B.

Basis of Accounting

We draw attention to Note B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
September 29, 2015

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
BUFFALO HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Extraclassroom Account</u>	<u>Balance July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2015</u>
Class of 2012	\$ 7,330	\$ 4	\$ 7,334	\$ -
Class of 2013	2,834	2	2,836	-
Class of 2014	5,157	3	3,659	1,501
Class of 2015	2,139	84,685	85,001	1,823
Class of 2016	3,697	31,158	28,761	6,094
Class of 2017	5,189	12,176	11,021	6,344
Class of 2018	-	28,081	20,962	7,119
Accounting Club	77	3,057	2,237	897
Anchor Club	668	1,929	1,906	691
Anime Club	576	-	-	576
Art Club	177	-	172	5
Cancer Awareness	46	-	-	46
Candlelight	95	128	120	103
Club Thicket	475	-	-	475
College Club	16	-	-	16
Corporate Raider	105	2,114	2,102	117
DECA	226	713	250	689
Equestrian Team	359	701	845	215
Faith Club	81	-	-	81
Fall Production	3,826	2	350	3,478
FBLA	606	500	490	616
French Honor	760	701	527	934
G.O. Executive	786	16,082	11,995	4,873
General Interest	3,394	153	150	3,397
Heifer Project	182	955	1,035	102
Honor Society	1,536	6,778	7,277	1,037
HS Dance Team	1,230	639	250	1,619
HS Musical	16,317	25,379	27,051	14,645
Interact	1,496	2	80	1,418
Italian Honor Soc	1,811	81	250	1,642
Key Club	1,135	2,266	2,233	1,168
Latin Dance Team	396	-	200	196
Leo Club	33	1,233	1,000	266
Math Club	383	225	250	358
Model U.N.	2,186	11,382	11,318	2,250
MSG Varsity	1,141	2	-	1,143
Natl Art Honor	238	1,883	1,229	892
Natl Hist Honor	502	550	730	322
Natl Bus Hon Soc	1,122	2,314	2,011	1,425
Operation SOS	3	519	267	255
Operation Smiles	195	-	-	195
P.A.C.K.	21	74	-	95
Pay it Forward	14	-	-	14
Photo Club	708	2,146	1,241	1,613
Ping Pong Club	111	-	111	-
Balance Carried Forward	69,379	238,617	237,251	70,745

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
BUFFALO HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Extraclassroom Account</u>	<u>Balance July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2015</u>
Balance Carried Forward	69,379	238,617	237,251	70,745
Players Club	1	-	1	-
PMHS Anti Bullying	103	-	-	103
PMHS Band	320	2,097	2,391	26
PMHS Chorus	2,417	20,664	20,104	2,977
PMHS English	2,741	1,599	1,147	3,193
PMHS ESL	36	-	36	-
PMHS GSA	107	146	250	3
PMHS Orchestra	353	250	600	3
PMHS Step Team	89	-	89	-
Record	47,886	36,403	39,645	44,644
Red & Black	8	-	-	8
Robotics Club	10,674	55,527	55,996	10,205
SADD	162	-	162	-
School Store	714	5,231	5,292	653
Sci Natl Hon Soc	1,381	943	1,539	785
Science Club	1,929	11,464	10,582	2,811
Social Studies	857	2,447	2,349	955
Spanish Honor	539	5,817	5,578	778
Student Recognition	35,978	47,005	61,190	21,793
Tri Music	372	1,605	900	1,077
UNICEF Club	292	1,035	600	727
Var Cheerleaders	1,032	755	175	1,612
Yorkers Club	69	-	-	69
Total	<u>\$ 177,439</u>	<u>\$ 431,605</u>	<u>\$ 445,877</u>	<u>\$ 163,167</u>

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
OREGON MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2015</u>
Class of 2014	\$ 488	\$ 5,283	\$ 4,306	\$ 1,465
All School Musical	2,774	55,501	56,790	1,485
Band	613	500	711	402
Boxtops	1,059	1	-	1,060
Oregon G.O.	1,357	1,720	2,528	549
Natl Jr Hon	216	2,758	2,767	207
Production	5,028	3,247	3,235	5,040
Jr. Robotics	812	111	922	1
Theatre	-	726	169	557
Yearbook	3,424	1,183	3,700	907
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Total	<u>\$ 15,771</u>	<u>\$ 71,030</u>	<u>\$ 75,128</u>	<u>\$ 11,673</u>

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SAXTON MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

Extraclassroom Account	Balance July 1, 2014	Receipts	Disbursements	Balance June 30, 2015
6th Grade	\$ 1,557	\$ 8,782	\$ 6,599	\$ 3,740
Library	3,097	6,074	6,461	2,710
NJHS	684	1,224	947	961
SSGO	2,891	4,167	5,673	1,385
School Music	7,633	7,772	5,535	9,870
Stud Recog	2,343	22,541	22,182	2,702
Yearbook	400	50	443	7
Total	<u>\$ 18,605</u>	<u>\$ 50,610</u>	<u>\$ 47,840</u>	<u>\$ 21,375</u>

PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SOUTH OCEAN MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Extraclassroom Account</u>	<u>Balance July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2015</u>
Ocean Buddies	\$ 627	\$ -	\$ 627	\$ -
Grade 8	5,022	1,427	6,109	340
Natl Jr Hon	85	245	244	86
School Play	6,130	9,178	9,574	5,734
Student Council	461	884	825	520
Student Reg	1,057	17,906	16,910	2,053
Yearbook	285	-	-	285
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Total	\$ 13,667	\$ 29,640	\$ 34,289	\$ 9,018
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PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
ELEMENTARY SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

<u>Extraclassroom Account</u>	<u>Balance July 1, 2014</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2015</u>
Barton	\$ 9,008	\$ 8,834	\$ 11,317	\$ 6,525
Bay	4,835	9,115	7,472	6,478
Canaan	9,267	30,104	29,468	9,903
Eagle	9,479	16,253	16,941	8,791
Medford	8,469	15,333	14,902	8,900
Medford 5th Grade	47	5,305	5,305	47
River	443	7,651	6,194	1,900
Tremont	4,490	13,322	12,984	4,828
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Total	\$ 46,038	\$ 105,917	\$ 104,583	\$ 47,372
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PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 2015

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Patchogue-Medford Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the Statement of Fiduciary Net Position – Fiduciary Funds.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.